

Registration number: 6631748

# Landshare Community Interest Company

Directors' Report and Unaudited Financial Statements  
for the Period from 1 July 2009 to 31 March 2010

Green Accountancy Limited  
Chartered Certified Accountants  
21 High Street  
Eynsham  
Oxford  
OX29 4HE

**Landshare Community Interest Company**  
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**Landshare Community Interest Company**  
**Company Information**

**Directors**            C Tudge     (Resigned 31 December 2009)  
                              T Curtis  
                              R West     (Resigned 31 December 2009)  
                              M Stanley

**Secretary**            T Curtis

**Registered office**    63 Lonsdale Road  
                              Summertown  
                              Oxford  
                              OX2 7ES

**Accountants**         Green Accountancy Limited  
                              Chartered Certified Accountants  
                              21 High Street  
                              Eynsham  
                              Oxford  
                              OX29 4HE

**Landshare Community Interest Company**  
**Directors' Report for the Period Ended 31 March 2010**

The directors present their report and the financial statements for the period ended 31 March 2010.

**Principal activity**

The principal activity of the company is sustainable food supply systems.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

.....

T Curtis  
Company Secretary

Date:.....

.....

M Stanley  
Director

Date:.....

**Chartered Certified Accountants' Report to the Directors on the Unaudited  
Financial Statements of  
Landshare Community Interest Company**

In accordance with the engagement letter dated 20 June 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants (ACCA) and have complied with the ethical guidance laid down by the ACCA relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....  
Green Accountancy Limited  
Chartered Certified Accountants  
  
Date:.....

21 High Street  
Eynsham  
Oxford  
OX29 4HE

**Landshare Community Interest Company**  
**Profit and Loss Account for the Period Ended 31 March 2010**

	Note	1 July 2009 to 31 March 2010 £	26 June 2008 to 30 June 2009 £
Turnover		39,983	32,500
Administrative expenses		(39,787)	(32,579)
<b>Operating profit/(loss)</b>	2	196	(79)
<b>Profit/(loss) on ordinary activities before taxation</b>		196	(79)
<b>Profit/(loss) for the financial period</b>	7	196	(79)
<b>Profit and loss reserve brought forward</b>		(79)	-
<b>Profit and loss reserve carried forward</b>		117	(79)

The notes on pages 6 to 7 form an integral part of these financial statements.

**Landshare Community Interest Company**  
**Balance Sheet as at 31 March 2010**

	Note	31 March 2010		30 June 2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		369		554
<b>Current assets</b>					
Cash at bank and in hand		2,376		499	
<b>Creditors: Amounts falling due within one year</b>	5	<u>(2,628)</u>		<u>(1,132)</u>	
<b>Net current liabilities</b>			<u>(252)</u>		<u>(633)</u>
<b>Net assets/(liabilities)</b>			<u>117</u>		<u>(79)</u>
<b>Capital and reserves</b>					
Profit and loss reserve	7		<u>117</u>		<u>(79)</u>
			<u>117</u>		<u>(79)</u>

For the financial period ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on ..... and signed on its behalf by:

.....

T Curtis  
Company Secretary

.....

M Stanley  
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

**Landshare Community Interest Company**  
**Notes to the Financial Statements for the Period Ended 31 March 2010**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 25% straight line

**2 Operating profit/(loss)**

Operating profit/(loss) is stated after charging:

	1 July 2009 to 31 March 2010 £	26 June 2008 to 30 June 2009 £
Depreciation of tangible fixed assets	185	185

**3 Directors' remuneration**

The directors' remuneration for the period are as follows:

	1 July 2009 to 31 March 2010 £	26 June 2008 to 30 June 2009 £
Directors' remuneration	16,979	17,607



**Landshare Community Interest Company**  
**Notes to the Financial Statements for the Period Ended 31 March 2010**

..... continued

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost</b>	
As at 1 July 2009 and 31 March 2010	739
<b>Depreciation</b>	
As at 1 July 2009	185
Charge for the period	185
As at 31 March 2010	370
<b>Net book value</b>	
As at 31 March 2010	369
As at 30 June 2009	554

**5 Creditors: Amounts falling due within one year**

	<b>31 March 2010 £</b>	<b>30 June 2009 £</b>
Taxation and social security	2,628	1,132

**6 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**7 Reserves**

	<b>Profit and loss reserve £</b>
Balance at 1 July 2009	(79)
Transfer from profit and loss account for the period	196
Balance at 31 March 2010	117

**Landshare Community Interest Company**  
**Detailed Profit and Loss Account for the Period Ended 31 March 2010**

	1 July 2009 to 31 March 2010		26 June 2008 to 30 June 2009	
	£	£	£	£
<b>Turnover</b>				
Sales, UK	3,333		-	
Grants and subsidies	<u>36,650</u>		<u>32,500</u>	
		39,983		32,500
<b>Administrative expenses</b>				
Directors remuneration	16,979		17,607	
Directors NIC (Employers)	1,522		739	
Subcontract cost	9,209		10,704	
Travelling	178		844	
Insurance	173		-	
Telephone and fax	982		619	
Computer software and maintenance costs	50		104	
Printing, postage and stationery	1,355		27	
Sundry expenses	239		-	
Motor expenses	244		-	
Travel and subsistence	675		297	
Hotel accommodation	65		202	
Promotional expenses	4,236		175	
Customer entertaining (disallowable for tax)	167		-	
Accountancy fees	786		1,034	
Legal and professional fees	2,717		-	
Bank charges	25		42	
Depreciation of office equipment	<u>185</u>		<u>185</u>	
		<u>(39,787)</u>		<u>(32,579)</u>
<b>Operating profit/(loss)</b>		<u>196</u>		<u>(79)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>196</u>		<u>(79)</u>
<b>Profit/(loss) for the financial period</b>		<u><u>196</u></u>		<u><u>(79)</u></u>

This page does not form part of the statutory financial statements.